February 2011 Issue

DHCD LINKS

DC Department of Housing and Community Development



DHCD Offers Full Suite of Homebuyer Assistance Programs

DHCD has expanded its offerings available to assist first-time homebuyers in the District. The following programs are now available.

- Home Purchase Assistance Program (HPAP) — provides up to \$44,000 in down payment and closing cost assistance to eligible buyers.
- Employer Assisted Housing Program (EAHP) — offers up to a \$10,000 deferred loan and up to \$1,500 in matching grant funds to eligible DC government employees. Also includes income and real property tax credits.
- Negotiated Employee
 Affordable Home Purchase
 Program (NEAHP) provides
 between \$3,000 and \$26,500
 for down payment and closing
 cost assistance to eligible DC
 Government union
 employees.
- HPAP Enhancement increased HPAP assistance available up to \$77,000 in three target areas: Deanwood, Ivy City/Trinidad and Historic Anacostia.
- Home Purchase
 Rehabilitation Program—
 allows HPAP buyers to
 purchase homes that require
 limited repairs by using HPAP
 in conjunction with FHA 203(k)
 Streamline Loan.

To learn more about these programs, click <u>here</u>.

DHCD Releases Performance Reports for FY 2011

DHCD released two reports that provide an overview of the Department's successes and accomplishments. The District of Columbia Consolidated Annual Performance and Evaluation Report (CAPER) provides information on the local and federal dollars spent on efforts to preserve affordable housing, assist residents in becoming homeowners, promote community development, assist persons living with AIDS with housing and support services, and provide housing

and support to homeless persons. The CAPER is the District of Columbia's report to the US Department of Housing and Urban Development (HUD) on its progress in meeting the goals of the FY 2010 Consolidated Action Plan, and was submitted to HUD on December 30, 2010.

The FY 2007 - FY 2010 Performance Report, provides a snapshot of the Department's achievements over the past four years. Click <u>here</u> to review both reports online.



DHCD Awarded \$3 Million Under Community Challenge Planning Grant

DHCD, in partnership with the National Community Reinvestment Coalition (NCRC), was awarded \$3 million under the US Department of Housing and Urban Development's (HUD) Community Challenge Planning Grant. DHCD will use this funding to build on major City and Federal investments, focusing on Historic Anacostia. The District's award of \$3 million in this competitive funding round is the largest single award and the maximum awarded to any single awardee.

DHCD was also awarded \$5 million under the third round of HUD's Neighborhood Stabilization Program (NSP), and a portion of that funding will also be used towards efforts in Historic Anacostia. For additional information, click here.





DHCD Interim Director, Robert L. Trent, with DHCD and Mi Casa, Inc. staff at the closing of 9 lots, which will yield 7 new housing units in Ivy City.

DHCD and Mi Casa Close on Lots in Ivy City

As part of the Department's Ivy City Special Demonstration Project, DHCD recently closed on the sale of nine lots with Mi Casa, Inc. The lots are located on Corcoran Street, NE, Kendall Street, NE, and Capitol Avenue, NE., and Mi Casa will develop seven new housing units on these properties over the next several months. Four of the units will be affordable to households at or below 80% of the Area Median Income and three of the units will be sold at market rate.

DHCD is subsidizing a portion of the project by using federal stimulus funds from HUD's Neighborhood Stabilization Program and funds from HUD's Home Investment Partnerships Program (HOME).

This closing is part of Phase Two of Mi Casa's efforts in Ivy City. Mi Casa Inc. completed construction on their Phase One lots in fall 2010. Six of the eight units are located at 1302-1304 Gallaudet Street, NE, and the remaining two units are located at 1917 Capitol Avenue, NE. All eight units are currently for sale and all are affordable to households at or below 50% of the Area Median Income.

The Ivy City Special Demonstration Project will result in the creation and rehabilitation of 58 units of single family and condominium housing. Of those, 52 units will be affordable for low and moderate income households, and six units will be market rate. DHCD anticipates that the entire project, which has the potential to double the homeownership rate in this Ward 5 neighborhood, will be complete in spring of 2012.

UPCOMING DHCD EVENTS

NOTE: Dates and times are subject to change. Please call DHCD at (202) 442-7200 to confirm event dates, times and locations.

March 1

6:30 p.m.

Community Needs Assessment Hearing Israel Baptist Church 1521 Saratoga Avenue NE

March 3

1 p.m.—3 p.m.

DHCD Education Series

Nuts and Bolts of Notices to Vacate
Frank D. Reeves Center

2000 14th Street NW

2nd Floor Community Room

March 8

12 p.m.—2 p.m. Housing Provider Stakeholder Meeting DHCD Housing Resource Center 1800 Martin Luther King, Jr. Avenue SE

March 10

12 p.m.—2 p.m.

Tenant Stakeholder Meeting

DHCD Housing Resource Center

1800 Martin Luther King, Jr. Avenue SE

March 10

6:30 p.m.

Community Needs Assessment Hearing Frank D. Reeves Center 2000 14th Street NW 2nd Floor Community Room

March 17

12 p.m. to 2 p.m.
DHCD Education Series
Tenant Opportunity to Purchase Act
(TOPA) for Realtors
DHCD Housing Resource Center
1800 Martin Luther King, Jr. Avenue SE

March 23

6:30 p.m. to 8:00 p.m.
DHCD Education Series
Nuts and Bolts of Home Repair Basics
DHCD Housing Resource Center
1800 Martin Luther King, Jr. Avenue SE

March 24

1:30 p.m. to 3:30 p.m.
DHCD Education Series
Rent Adjustments under the Rental Housing
Act of 1985: Part 4 - Hardship Petitions
441 4th Street NW
Room 1117 South

March 31

1 p.m. to 3 p.m.
DHCD Education Series
Inclusionary Zoning
DHCD Housing Resource Center
1800 Martin Luther King, Jr. Avenue SE

April 2

10:00 a.m. to 2:00 p.m. Ketchum Elementary School Housing & Financial Literacy Day 1919 15th Street SE

April 7

1 p.m. to 3 p.m.
DHCD Education Series
The Registration Process: How to be a
Legally-Licensed Landlord in DC/The
Inspection Process
DHCD Housing Resource Center
1800 Martin Luther King, Jr. Avenue SE

More News and Information About DHCD's Programs is Available Online at www.dhcd.dc.gov

SAVE THE DATE

3rd Annual DC Housing Expo and Foreclosure Clinic Washington Convention Center Saturday, June 4, 2011 — 10 a.m.—3 p.m.

